

RESOLUTION #25-0225A

A RESOLUTION AUTHORIZING EXECUTION OF A SERVICE AGREEMENT WITH THE LOWEST RESPONSIBLE BIDDER FOR THE SUPPLY OF ELECTRICITY FOR RESIDENTIAL AND SMALL COMMERCIAL RETAIL CUSTOMERS WHO DO NOT OPT OUT OF SUCH A PROGRAM

(Municipal electric aggregation)

WHEREAS, Section 1-92 of the Illinois Power Agency Act, 20 ILCS 3855/1-92, permits a municipality, if authorized by referendum, to adopt an ordinance by which it may operate a program to solicit bids and enter into service agreements for the sale and purchase of electricity and related services and equipment to residential and small commercial customers who do not opt-out of such a program; and

WHEREAS, the Village of Ashmore ("Village") finds that the best interests of the Village are served by entering into an agreement with the lowest responsible bidder, pursuant to 20 ILCS 3855/1-92, to aggregate the residential and small commercial retail electric loads located within the Village and to arrange for competitive electric supply to these retail electrical accounts; and

WHEREAS, because electricity is a commodity for which supply bids typically are made each morning and expire the same day at the close of business, the Village must act promptly to accept any such desired bid in order to contractually guarantee a per kilowatt hour electric rate for its residential and small commercial customers; and

Now, BE IT THEREFORE RESOLVED by the Board of Trustees of the Village of Ashmore, Coles County, Illinois, as follows:

SECTION 1. The Mayor of the Village of Ashmore, Illinois, be and the same is hereby authorized to execute and deliver and the Village Clerk of the Village of Ashmore, Illinois, be and the same is hereby authorized to attest to said execution of a service agreement with the lowest responsible bidder for the supply of electricity for residential and small commercial retail customers who do not opt out of such a program, said execution and attestation to take place

within the applicable time constraints required by the bidder; provided, however, that the energy price to be paid per kilowatt hour pursuant to the agreement is less than the default rate currently in effect, resulting in savings for the Village's residential and small commercial retail customers.

SECTION 2. This Resolution shall be effective immediately and shall remain in effect until such time as the year 2025-2026 electricity aggregation program electric supplier selection process has been completed.

ON A MOTION BY Perdieu	ULAR AND PUBLIC SESSION THIS 25th DAY OF February , SECONDED BY Welborn				
Bill Edwards TC Grissom Dane Perdieu Terry Price Bryan Watson Cathy Welborn	X X X X	NAY	ABSTAIN	ABSENT	
	APPROVED:				
ATTEST: Sackie Freezeland, Village	and Clerk	Kurt	Crail, Village Pro	esident	

